

April 7, 2010

FSA administrative fee to decrease for 2010-11 plan year

The administrative fee for Flexible Spending Accounts (FSAs) offered through the Office of Group Benefits for the 2010-11 plan year (which begins July 1, 2010) will drop from the current \$42 per year per account to \$36. The reduction will lower the monthly fee from \$3.50 to \$3 for each account.

The FSA administrator will continue to be DataPath Administrative Services.

Also effective July 1, the name of the Health Care Flexible Spending Account will change to **General-Purpose Flexible Spending Arrangement (GP-FSA)** and the name of the Dependent Care Flexible Spending Account will change to **Dependent Care Flexible Spending Arrangement (DC-FSA)**. Although the names of both FSAs will change, the function of the FSAs and the rules governing them will remain the same.