

Effective July 1, 2007 the life insurance rates with the OGB will change. Some employees will experience a change in their deductions with their June, 2007 paychecks as we deduct in advance. The rates are as follow:

LIFE INSURANCE WITH AD&D

\$1.00 / \$1,000 of coverage with \$.50 paid by the employee and \$.50 paid by the employer

(PREVIOUS rate was \$.92 / \$1000 of coverage with a 50-50 split)

LIFE INSURANCE WITHOUT AD&D

\$0.96 / \$1000 of coverage with \$.48 paid by the employee and \$.48 paid by the employer

(PREVIOUS rate was \$.84 / \$1000 of coverage with a 50-50 split)

DEPENDENT LIFE INSURANCE

\$1000 spouse / \$500 Child	\$0.88
\$2000 spouse / \$1000 Child	\$1.76
\$4000 spouse / \$2000 Child	\$3.52

(PREVIOUS rates were)

<i>\$1000 spouse / \$500 Child</i>	<i>\$0.90</i>
<i>\$2000 spouse / \$1000 Child</i>	<i>\$1.80</i>
<i>\$4000 spouse / \$2000 Child</i>	<i>\$3.60</i>